

County Offices
Newland
Lincoln
LN1 1YL

30 March 2015

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 9 April 2015** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, Mrs S Rawlins, A H Turner MBE JP and 1 UK Independence Party Vacancy

Co-Opted Members

Mr A N Antcliff, Employee Representative
M G Leaning, District Councils Representative
Mr J Grant, Non-District Council Employers Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 9 APRIL 2015**

Item	Title	Report Reference
1	Apologies for Absence/Replacement Members	
2	Declaration of Members' Interests	
3	Minutes of the previous meeting of the Pensions Committee on 8 January 2015	(Pages 5 - 10)
4	Independent Advisors Report <i>(A report by Peter Jones, the Committee's Independent Advisor, which provides a market commentary on the current state of global investment markets)</i>	(Pages 11 - 14)
5	Pension Fund Update Report <i>(A report by Jo Ray, Pensions and Treasury Manager, which provides updates on current issues and Fund matters over the quarter ending 31st December 2014)</i>	(Pages 15 - 30)
6	Investment Management Report <i>(A report by Nick Rouse, Investment Manager, which covers the management of the Lincolnshire Pension Fund assets, over the period from 1st October to 31st December 2014)</i>	(Pages 31 - 56)
7	Pension Administration Report <i>(A report by Jo Ray, Pensions & Treasury Manager. There will be a presentation by Ian Greenwood and Yunus Gajra on how the new Pension Administration shared service arrangement with West Yorkshire Pension Fund partnership will work its objectives)</i>	(Pages 57 - 58)
8	Annual Pensions Committee Training Plan and Policy <i>(A report by Jo Ray, Pensions & Treasury Manager, on the training policy and the annual training plan for Pension Committee members for the meetings from May 2015 to April 2016)</i>	(Pages 59 - 74)
9	Pensions Regulator <i>(A report by Jo Ray, Pensions & Treasury Manager, in connection with the regulatory changes introduced in the Public Services Pensions Act 2013. From 1st April 2015 the Local Government Pension Scheme comes under the authority of the Pensions Regulator. This report informs the Committee of the Code of Practice published by the Pensions Regulator for public sector schemes)</i>	(Pages 75 - 78)
10	Pensions Freedom and Choice <i>(A report by Jo Ray, Pensions & Treasury Manager, which updates the Committee on changes in Pensions Regulations that allow individuals to transfer their Local Government Pension Scheme benefits to defined contribution arrangements from April 2015)</i>	(Pages 79 - 84)

Democratic Services Officer Contact Details

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details set out above.

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www.lincolnshire.gov.uk/committeerecords